

FISCAL IMPACT STATEMENT ON BILL NO. **S.991**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Campbell		
DATE:	January 24, 2006	SBD:	2006030

AUTHOR:	Senator Ryberg	PRIMARY CODE CITE:	34-21-40
SUBJECT:	Bank or Trust Company - Forms of Security		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill further provides for acceptable forms of security of funds received or held in trust by a bank or trust company.

EXPLANATION OF IMPACT:

The Board of Financial Institutions reports this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget